# NOTICE OF THE 2024 ANNUAL MEMBERSHIP MEETING

BUSINESS MEETING AGENDA
ANNUAL MEETING OF MEMBERS
INTER-COUNTY ENERGY COOPERATIVE

Where: Inter-County Energy's Main Office When: Friday, July 26, 2024 Registration Time: 7:30 a.m. to 4:30 p.m. Business Meeting Time: 2 p.m.

Pursuant to Article III, Section 3 of the Cooperative Bylaws, the annual membership meeting of this co-op organizes to take action on the following matters:

- 1. Call to Order
- 2. Appointment of Parliamentarian
- 3. Determination of Quorum
- 4. Reading of the Official Meeting Notice and Proof of Mailing
- 5. Reading of the Minutes of the previous Annual Meeting of Members
- 6. Unfinished Business
- 7. New Business

- 8. Report of the Officers, Board Members and Committees
- 9. Adjournment

# **MEMBER APPRECIATION EVENT**

Where: Lebanon District Office • When: July 19, 2024 • Registration Time: 7:30 a.m. to 4 p.m. When registering at the Danville or Lebanon offices, please remember to ask for a bucket and bulbs.





# **NOTICE**

Inter-County Energy Cooperative Corporation ("Inter-County Energy") intends to propose an adjustment of its existing Large Industrial Rate rates by filing tariff revisions with the Kentucky Public Service Commission ("KPSC") on or after June 1, 2024. The tariff revisions will request that the proposed rates become effective on or after July 1, 2024.

Inter-County is only proposing amendments to certain rate classes. The present and proposed rates for each customer classification to which the proposed rates will apply are set forth below:

RATE	ITEM	PRESENT	PROPOSED	%INCR (DECR)	INCR(DECR)
Large Industrial - Schedule C1	Customer Charge	\$623.64	\$623.64	0.00%	\$0.00
	Demand Charge per kW	\$7.39	\$7.59	2.71%	\$0.20
	Energy Charge per kWh	\$0.04910	\$0.051134	4.14%	\$0.002034
Large Industrial - Schedule C2	Customer Charge	\$1,246.03	\$1246.03	0.00%	\$0.00
	Demand Charge per kW	\$7.39	\$7.59	2.71%	\$0.20
	Energy Charge per kWh	\$0.04328	\$0.047384	9.48%	\$0.004104
Large Industrial - Schedule C3	Customer Charge	\$1,246.03	\$2,361.77	89.54%	\$ 1,115.74
	Demand Charge per kW	\$7.39	\$7.59	2.71%	\$0.20
	Energy Charge per kWh	\$0.04174	\$0.043634	4.54%	\$0.001894

Additionally, Inter-County Energy proposes to make the following change to the Billing Demand section of the Large Industrial Schedule C1, Large Industrial Schedule C2, and Large Industrial Schedule C3. Inter-County proposes to change from a coincident peak to a noncoincident peak by adding the following language for Billing Demand:

# Billing Demand (Proposed Language)

The kW billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand:
- (b) The consumer's highest demand during the current month or preceding eleven (11) months. Demand is the highest rate at which energy is used during any fifteen (15) minute interval and adjusted for power factor use.

The Current language contained in Inter-County's tariff for Billing Demand is as follows:

#### Billing Demand (Current Language to be Removed)

The kW billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand;
- (b) The consumer's highest demand during the current month or preceding eleven months. Coincident with EKPC's system peak demand. EKPC's system peak demand is the highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month and adjusted for power factor as provided herein.

#### **HOURS APPLICABLE**

Months	For Demand Billing - EST		
October through April	7:00 AM to 12:00 Noon		
	5:00 PM to 10:00 PM		
May through September	10:00 AM to 10:00 PM		

Inter-County Energy is also proposing to allow customers that receive service on Large Industrial Schedule C1, Large Industrial Schedule C2, or Large Industrial Schedule C3 to choose between a monthly customer charge, or a substation charge if a substation is necessary for their needs. The substation charges Inter-County Energy is proposing are:

7,500 – 14,999 kVa substation – \$3,607.80 15,000 and over kVa substation – \$5,726.70

Any person may examine the tariff filing and related documents which Inter-County has filed with the Commission on the utility's website or at the utility's principal office located at:

Inter-County Energy 1009 Hustonville Road Danville, KY 40423 https://intercountyenergy.net/

Any person may also examine the tariff filing and related documents which Inter-County has filed with the Commission on the Commission's website at https://psc.ky.gov, or Monday through Friday, 8:00 a.m. to 4:30 p.m., at its office located at:

Kentucky Public Service Commission 211 Sower Boulevard Frankfort, Kentucky 40602

Comments regarding the application may be submitted to the Commission by mail to: Kentucky Public Service Commission, P.O. Box 615, Frankfort, Kentucky 40602, or by electronic mail to: psc.info@ky.gov.

The rates contained in this notice are the rates proposed by Inter-County Energy. However, the Commission may order rates to be charged that differ from the proposed rates contained in this notice.

Any person may submit a timely written request for intervention to the Kentucky Public Service Commission, P.O. Box 615, Frankfort, Kentucky 40602, establishing the grounds for the request, including the status and interest of the party. If the Commission does not receive a written request for intervention within thirty (30) days of initial publication or mailing of this notice, the Commission may take final action on the application.

A Touchstone Energy Cooperative

# From the President/CEO

by Jerry Carter



# **OUR MISSION**

Inter-County Energy accomplishes our daily mission by providing energy and services to our members through a culture of Safety, Accountability, Integrity, Innovation and Commitment to Community.

#### PRESIDENT/CEO

Jerry Carter

# **BOARD OF DIRECTORS**

Chairman

Joseph H. Spalding (Marion)

# **Vice Chairman**

Jason E. Todd (Lincoln)

# Secretary-Treasurer

J. Kevin Preston (Garrard)

#### **Directors**

William H. Peyton (Casey) W. Allen Goggin (Boyle) Louis A. Kerrick (Mercer)

#### **Attorney**

James Hadden Dean

# **EDITOR**

Morgan Janssen

# 24-HOUR EMERGENCY/OUTAGE **REPORTING (866) 224-2235**

For major outage updates and restoration efforts, listen to the following radio stations; WPBK 102.9, WHIR 105.1, WOKH 102.7, WDFB 88.1 or WLSK 100.9.

## **OFFICES:**

DANVILLE/BOYLE COUNTY OFFICE HOURS: 7:30 A.M. - 4:30 P.M. (859) 236-4561

LEBANON/DISTRICT OFFICE OFFICE HOURS: 7:30 A.M. - 4 P.M. (270) 692-3761

# www.intercountyenergy.net

Email: mail@intercountyenergy.net

This institution is an equal opportunity provider and employer.

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# **Power with a purpose**

ongtime Green Bay Packers coach Vince Lombardi once said. "Success demands singleness of purpose." At Inter-County Energy, we know our purpose is to serve you. We do this not just by providing you with safe, reliable power, but also by supporting a better way of life that goes beyond the light switch on the wall. We power more than just your home.

We deliver power with a purpose by:

## **EMPOWERING PEOPLE**

Inter-County Energy is owned by the people we serve-you-not by the government or investors. At our annual meeting, members elect directors to represent your interests and set policy and procedures for the co-op.

#### **FOCUSING LOCALLY**

Because every one of our members live where our power lines run, the co-op serves our communities instead of shareholders who live somewhere else. We distribute and sell electricity to our members at cost and invest excess revenues back into the local electric system. All of this means you pay less for energy. Occasionally members will receive capital credits when the cooperative has excess revenue.

#### **COMMITTING TO COMMUNITY**

Education grants, workforce development and STEM learning programs, scholarships and support for local charitable organizations are all part of how Inter-County Energy is working alongside our members to build a brighter local future. As a member of Kentucky's Touchstone Energy Cooperatives, we show our commitment to local communities through programs that support veterans,



Special Olympics athletes and families facing illnesses.

This month, we join with other Kentucky's Touchstone Energy Cooperatives as a platinum sponsor of the Special Olympics Kentucky State Summer Games. This is the 12th year we've sponsored inspiring athletes at the competition held at Eastern Kentucky University in Richmond. The events include track and field, swimming, rhythmic gymnastics, bocce and flag football. Our co-ops sponsor the games-the largest of the year for SOKY-and our co-op family of volunteers helps run the event.

According to Coach Lombardi, success requires identifying your purpose. At Inter-County Energy, we are successful because we know our one true purpose is serving our members, and I hope you see that commitment in everything we do.