

FOR ENTIRE TERRITORY SERVED
Community, Town or City

P.S.C. KY. NO. 8
REVISION #3 SHEET NO. 43

INTER-COUNTY ENERGY

(Name of Utility)

CANCELLING P.S.C. KY. NO. 8
REVISION #2 SHEET NO. 43

CLASSIFICATION OF SERVICE

RENEWABLE ENERGY PROGRAM

Standard Rider

This "Renewable Energy Program" is a rider to all current rate schedules. The purpose of this program is to provide retail members with a source of renewable energy or renewable energy attributes called Renewable Energy Certificates. There are three (3) options. Inter-County Energy Cooperative, via its participation in East Kentucky Power Cooperative Inc.'s (EKPC) Wholesale Renewable Energy Program, will aggregate the contributions provided by the retail members to develop renewable energy, Envirowatts purchase renewable energy, or purchase Renewable Energy Certificates. Alternatively, the retail member, Inter-County Energy, and EKPC will enter into a special agreement to purchase renewable energy to offset the retail member's existing energy consumption.

Applicable

In all territory served.

Definitions

- a) "Renewable energy" is that electricity which is generated from renewable sources including but not limited to: solar, wind, hydroelectric, geothermal, landfill gas, biomass, biodiesel used to generate electricity, agricultural crops or waste, all animal and organic waste, all energy crops and other renewable resources.
- b) A Renewable Energy Certificate ("REC") is the tradable renewable energy attribute which represents the commodity formed by unbundling the environmental-benefit attributes of a unit of renewable energy from the underlying electricity. One REC is equivalent to the environmental-benefits attributes of one MWh of renewable energy.

Availability of Service

This rider is available to any retail member on any rate schedule.

Option A - Retail members may participate in the program by contributing monthly as much as they like in \$2.75 increments (e.g., \$2.75, \$5.50, \$8.25, or more per month). The retail member may allocate a "Renewable Energy Program" contribution to a type or types of renewable energy offered by the

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ISSUED BY Jerry W. Carter
Signature of Officer

TITLE President/CEO
BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. _____ DATED _____

FOR ENTIRE TERRITORY SERVED
Community, Town or City

P.S.C. KY. NO. 8
REVISION #4 SHEET NO. 44

INTER-COUNTY ENERGY

(Name of Utility)

CANCELLING P.S.C. KY. NO. 8
REVISION #3 SHEET NO. 44

CLASSIFICATION OF SERVICE

Envirowatts program (solar, wind, hydroelectric, or landfill gas). Funds contributed by retail members are not refundable.

Option B – A commercial and industrial (“C&I”) retail member may, after entering into a special agreement with Inter-County Energy and EKPC, purchase renewable energy to offset the retail member’s existing energy consumptions under the member’s applicable rate schedule. T

Option C – After entering into an agreement with Inter-County Energy and EKPC, C&I retail members have the opportunity to purchase RECs through Inter-County Energy and EKPC to offset up to all of their energy consumption with RECs, resulting in that portion of energy consumption to be considered renewable. T

Eligibility

Under Option A, a “Pledge to Purchase Renewable Energy” must be signed by the retail member prior to service under this rider. Retail members may not owe any arrearage prior to participating in the Renewable Energy Program.

Under Option B, a retail member must execute an agreement with Inter-County Energy and EKPC to purchase, supply or secure a minimum renewable capacity of 1 MW. The maximum annual renewable energy under the agreement cannot exceed the participating retail member’s average annual consumption over the previous three (3) years. For new businesses with no usage history, the maximum annual renewable energy under the contract will be estimated. The type of renewable energy will be determined by the retail member. Retail members having multiple services across the EKPC system may aggregate consumption and renewable energy totals into a single agreement.

Under Option C, C&I retail members, in conjunction with Inter-County Energy and EKPC, will determine the type of renewable resource and number of RECs that Inter-County Energy and EKPC will purchase monthly behalf of the participating retail member. The original agreement will expire after one (1) year, but will automatically renew monthly until the retail member provides 60 days notice of cancellation. The retail member may also amend the agreement to change the number of RECs or type of renewable resource generating such RECs they will purchase. EKPC may sell and retire RECs generated by EKPC when applicable with a market-based rate per REC. T

The sum of renewable energy purchased under Option B and the RECs purchased and retired under Option C shall not exceed the retail member’s annual usage.

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P.S.C. KY. NO. 8
REVISION #5 SHEET NO. 44.1

INTER-COUNTY ENERGY

(Name of Utility)

CANCELLING P.S.C. KY. NO. 8
REVISION #4 SHEET NO. 44.1

CLASSIFICATION OF SERVICE

Rate

Under Option A, monthly contributions of any amount in \$2.75 increments shall be made pursuant to the terms of the "Pledge to Purchase Renewable Energy" for the type of renewable energy resources (Landfill Gas, Solar, Wind, Hydroelectric) chosen by the participating retail member. EKPC will generate, purchase renewable energy, or purchase RECs equal to the monthly sum of Renewable Energy Program Contributions for each renewable energy resource type. For Renewable Energy Program Contributions assigned by the retail member for renewable energy resources that EKPC does not own, EKPC will purchase the appropriate type of RECs equaling the total contribution amount and will retire the associated RECs. For Renewable Energy Program Contributions assigned by the retail member for renewable energy resources that EKPC owns and operates, EKPC will allocate the appropriate generation (kWhs) and costs to the assigned renewable energy program contribution and retire the associated RECs. The fuel adjustment clause and the environmental surcharge are not applicable to the Option A Renewable Energy Program contributions.

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Under Option B, the renewable energy rate shall be set forth under the individual participating renewable energy agreements. The retail member's bill will be credited for the PJM Locational Marginal Price ("LMP"). The fuel adjustment clause and the environmental surcharge are not applicable to the Option B Renewable Energy Program participation.

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Under Option C, the participating C&I retail member will pay the market value of the RECs purchased on their behalf without markup from Inter-County Energy or EKPC. They will have the option to instruct Inter-County Energy and EKPC to purchase: (i) RECs covering a set percentage of their energy consumption each month; (ii) a set dollar amount of RECs per month; or (iii) a set number of MWhs. The participating C&I retail member can set a REC price that requires additional approvals for Inter-County Energy and EKPC to purchase RECs per the Agreement. EKPC will act as the participating retail member's REC purchasing agent including settling the REC market transactions and REC retirements. The fuel adjustment clause and the environmental surcharge are not applicable to the Option C Renewable Energy Program participation.

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Billing and Minimum Charge

Under Option A, the retail member will be billed monthly for the amount the retail member pledged to contribute in their "Pledge to Purchase Renewable Energy". Existing Envirowatts retail participants will be billed at their existing rate of \$2.75 per their existing agreement or pledge.

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P.S.C. KY. NO. 8
REVISION # 2 SHEET NO. 44.2

INTER-COUNTY ENERGY

(Name of Utility)

CANCELLING P.S.C. KY. NO. 8
REVISION # 1 SHEET NO. 44.2

CLASSIFICATION OF SERVICE

Under Option B, the retail member will be billed for the renewable energy per the agreement.

Under Option C, Inter-County Energy will increase the participating retail member's electric bill for the RECs purchased at the market price plus a monthly transactional fee of \$100 and incurred volumetric fees. Volumetric fees include per REC costs paid directly to other parties by EKPC to procure specific types of RECs, (ie. Greene® Energy certified RECs) and per REC costs paid directly to other parties by EKPC to retire RECs via industry recognized renewable attribute registries. For any agreement instructing Inter-County Energy and EKPC to purchase RECs in advance of the billing cycle, a monthly carrying charge equal to 1/12 of EKPC's annual short-term borrowing rate will be added to the participant's electric bill.

Terms of Service and Payment

This rider shall be subject to all other terms of service and payment of the applicable tariffs and adjustment clauses to which it is applied to each retail member.

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